



YOUNG MOGULS CLUB:
Business Generator Fund Application

The B. Side: The Business Side of Youth
219 Rackham
Eastern Michigan University
Ypsilanti, MI 48197
734.487.6570
www.bsideofyouth.com



The Business Side of Youth Mission

The mission of The Business Side of Youth is to establish a youth entrepreneurship culture within the greater Ypsilanti area, provide ongoing youth entrepreneurship training, develop youth-owned and youth-run businesses and situate The B. Side within Eastern Michigan University and the community in order to become a model for youth entrepreneurship. The ultimate goal is to create a youth-driven entrepreneurial and leadership culture that provides economic opportunities.

Business Generator Fund Application Guidelines

Congratulations Young Mogul! Your passion and interest in creating a business has led you to The B. Side Young Moguls Club. This packet includes application guidelines and an application form.

Application Process and Requirements

1. Young Moguls seeking business generator funds must submit an application and supporting materials.
2. Applications will be accepted on an ongoing basis.
3. Young Moguls are able to apply for a one-time only, up to \$250 business generator fund request for the purpose of being able to generate interest, ideas and/or to test the market for their business.
4. Business generator funds are not considered a micro-loan, however, if the funds are used to generate revenue (i.e. from materials purchased or rental space) the Young Mogul may be required to repay the funds from their profits. This will be determined in the review process and agreed upon in an MOU.
5. Young Moguls are responsible for attaining receipts for purchases. Copies of all receipts and unused money must be returned to The B. Side. Failure to produce copies of receipts and/or unused money, to The B. Side, **MAY** result in forfeiture of Young Mogul's opportunity to apply for future funding and/or support.
6. It is important for Young Moguls to plan ahead as the approximate time for a check to be cut in the Young Mogul's name once a request is submitted is approximately two weeks.

Checklist

Make sure your application has the following items.

1. Completed Business Generator Fund Application
2. Completed W9 (this is needed to have a check processed)

Business Generator Fund

All information will be kept confidential and will not be disseminated publicly or privately without express written consent from applicant nor will this information be sold to a third party.

Please type or print clearly.

Amount Requested: \$ _____

Applicant Name: _____

Street Address: _____

City/State/Zip: _____

Home Phone: _____ **Cell Phone:** _____

Email: _____

Business Name: _____

Business Address: _____

Business City/State/Zip: _____

Business Phone: _____

Employer ID Number (if applicable): _____

Business Email: _____

Business Website: _____

Owners and Key Personnel

Name _____ **Role:** _____

Name _____ **Role:** _____

Name _____ **Role:** _____

